

About this report

Unless otherwise indicated, the information provided in this report reflects the situation as of 31 December 2018 and covers all Temenos operations globally during the financial year 2018. This report is prepared in accordance with the Global Reporting Initiative Standards (Core), a set of internationally recognized reporting standards. Please see our online GRI Standards Index for detailed data and additional information. In addition, it serves as Temenos' annual Communication on Progress under the United Nations (UN) Global Compact. This is our third Corporate Responsibility Report. No restatements were done. We have assured the content through an internal review process, including Board of Directors and executive oversight of reviews and validation. Apart from the internal review process, an independent third party, Grant Thornton S.A. has provided their assurance on Temenos CSR Report 2018. The scope of the assured information is indicated in the independent practitioner's assurance report. Our first report with GRI was published in 2017.

Temenos operates 67 offices in large, leased, multi-tenant buildings in 41 countries (including newly acquired Avoka). Temenos' energy reporting and corresponding Scope 1 and 2 emissions cover the time period from December 1, 2017 to November 30, 2018 for 40 Temenos offices in top 15 countries, due to restrictions set by the availability and invoicing from the management companies of the buildings we lease. These top 15 countries – considered as significant locations of operation – were selected based on 31 December 2018 headcount, with more than 50 employees, representing 92% of the total Temenos population. The locations are as follows: India, United States, United Kingdom, Romania, Australia, Luxembourg, Singapore, Switzerland, Canada, United Arab Emirates, China, Germany, Ecuador, France, and Greece. The energy consumption of these offices represent actual consumption as reported on invoices from utility providers and management companies apart from three offices. The consumption for these three offices is based on the last year's same period consumptions due to unavailability of invoice before the CSR report publication time.

Our Scope 3 business travel related emissions from flights cover the financial year 2018 and all the countries where Temenos operates, representing 100% of the total employee concentration. The data were collected from the Company travel management system as well as travel agency providers. Our Scope 3 employee commute related emissions were gathered through an online, global, internal employee survey. The survey covered various aspects such as distance between home and the office, modes of transport – personal vehicles, mass transit, cycling, carpooling, walking, fuel efficiencies of personal vehicles used, average number of work from home or client locations. The data gathered cover personal vehicles owned by our employees, since the Company does not provide any company cars. The emissions have been calculated based on fuel efficiency, total distance traveled, fuel types and characteristics and emission factor for the fuel used.

Energy and emissions calculations follow the Greenhouse Gas Protocol with reference to ISO 14064:2006 – 'Greenhouse gases, Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals. In the report, the metric ton/UK ton equivalent to 1,000 kilograms is stated solely as ton. The emissions are noted on the basis of measured or estimated energy and fuel use, multiplied by significant carbon emission factors such as DEFRA, GHGP, ICAO, ICEA, USPEA. All emissions figures are in tons of carbon dioxide equivalents (CO₂e).

Our headcount related figures are based on the GRI Standards and cover all Temenos operations globally, in full alignment with the Annual Report and Financial Statements section. The data sources are the corporate internal IT and HR systems, which provide data on full-time and part-time employees and permanent and temporary employees. The total Temenos headcount includes the number of employees from the recent acquisition of Avoka that was completed within December 2018.

When referring to Governance Bodies, we include: Board of Directors, Executive Committee and Leadership Team. Training as well as Environmental data for financial year 2018 do not include Avoka employees.

CONTACT

The 2018 Temenos CSR Report explains our policies, procedures, programs and performance on our material, environmental, social and governance (ESG) issue areas as well as how we address other important CSR issues. We welcome your feedback on the activities and programs described in the report, as well as the issues you expect to see addressed in the future. Please email your comments to the below address.

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