

Consolidated statement of cash flows For the year ended 31 December

	2018 USD 000	2017* USD 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	195,401	160,948
Adjustments:		
Property, plant and equipment depreciation, intangible asset amortization and impairment of financial assets	95,726	96,083
Loss on retirements of property, plant and equipment and intangible assets (note 16 and 17)	14	220
Cost of share options (note 26)	38,018	32,661
Foreign exchange (gain)/loss on non-operating activities	(5,495)	3,323
Interest expenses, net (note 11)	11,847	11,053
Net loss/(gain) from financial instruments (note 11)	2,064	1,254
Other finance costs (note 11)	10,605	3,811
Other non-cash items	336	1,196
Changes in:		
Trade and other receivables	(35,294)	(18,588)
Trade and other payables, provisions and retirement benefit obligations	27,194	5,645
Deferred revenues	24,638	2,100
Cash generated from operations	365,054	299,706
Income taxes paid	(20,880)	(11,930)
Net cash generated from operating activities	344,174	287,776
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8,305)	(5,787)
Purchase of intangible assets	(3,692)	(4,646)
Capitalized development costs (note 17)	(52,625)	(50,468)
Acquisitions of subsidiary, net of cash acquired (note 6)	(242,462)	(49,780)
Investment in equity securities (note 15)	(15,000)	–
Settlement of financial instruments	(3,885)	(2,276)
Interest received	1,760	1,735
Net cash used in investing activities	(324,209)	(111,222)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid (note 27)	(46,134)	(39,506)
Acquisition of treasury shares	(205,578)	(189,624)
Proceeds from borrowings (note 19)	200,000	–
Repayments of borrowings	(92)	(11,576)
Proceeds from issuance of bond	174,418	148,781
Repayment of bond	–	(105,401)
Interest payments	(12,663)	(12,221)
Payment of other financing costs	(8,953)	(2,603)
Net cash generated/(used in) financing activities	100,998	(212,150)
Effect of exchange rate changes	(1,379)	9,111
Net increase/(decrease) in cash and cash equivalents in the year	119,584	(26,485)
Cash and cash equivalents at the beginning of the year	167,855	194,340
Cash and cash equivalents at the end of the year	287,439	167,855

* Comparative information is not restated based on transition method chosen by the Group on application of IFRS 9 and IFRS 15 at 1 January 2018.

Notes on pages 131 to 176 are an integral part of these consolidated financial statements.