

## Unconsolidated balance sheet As at 31 December

	2018 CHF 000	2017 CHF 000
<b>ASSETS</b>		
<b>Current assets</b>		
Liquid funds	8,446	535
Receivables from other group entities	141,260	72,620
Prepayments	355	309
<b>Total current assets</b>	<b>150,062</b>	<b>73,464</b>
<b>Non-current assets</b>		
Long term receivables from other group entities	202,610	202,610
Investments in subsidiaries (note 2)	1,415,522	1,134,683
<b>Total non-current assets</b>	<b>1,618,132</b>	<b>1,337,293</b>
<b>Total assets</b>	<b>1,768,194</b>	<b>1,410,757</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Trade payables	74	388
Payables to other group entities	388	412
Short term interest-bearing liabilities (note 7)	106,021	5,689
Other liabilities	1,046	541
Tax payable	1,366	849
Deferred unrealized exchange gain	1,816	552
<b>Total current liabilities</b>	<b>110,710</b>	<b>8,432</b>
<b>Non-current liabilities</b>		
Long term interest-bearing liabilities (note 7)	498,197	423,883
Long term interest-bearing payables to other group entities	154,100	154,100
<b>Total non-current liabilities</b>	<b>652,297</b>	<b>577,983</b>
<b>Shareholders' equity</b>		
Share capital (note 3)	355,221	354,250
Ordinary legal reserve (note 4)	11,913	11,749
Share premium (note 4)	71,044	70,850
General reserve from capital contributions (note 4)	105,051	150,842
Reserve for treasury shares from share premium (note 4)	170,817	149,449
Reserve for treasury shares (note 4)	90,510	46,275
Retained earnings (note 4)	200,629	40,927
Treasury shares (note 5)	-	-
<b>Total shareholders' equity</b>	<b>1,005,187</b>	<b>824,343</b>
<b>Total shareholders' equity and liabilities</b>	<b>1,768,194</b>	<b>1,410,757</b>